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FIMAC Solutions has announced that it has entered into a formal referral agreement with Financial Northeastern Companies, a respected fixed income broker-dealer and CD underwriter. The new agreement will allow Financial Northeastern Companies to offer ALM/IRR, Loan and Credit Stress Testing, and Portfolio/Bond Accounting software solutions to their clients.

“We know that this has created a tremendous opportunity for our clients to work with a leading industry provider of risk management solutions.” commented Steve Zage, President of FNC. “FIMAC Solutions' ability to customize services for institutions of all sizes will be truly beneficial to our clients.”

“Joining as a Strategic Business Partner with a quality family organization like Financial Northeastern Companies is very exciting for us and presents wonderful opportunities for everyone involved.” said Greg Doner, CEO of FIMAC Solutions. “With the roll out of FIMACMountain, our new Cloud based integrated risk management solutions suite, their clients can simply access needed solutions through one website and avoid the upfront costs of traditional licensed software. FIMAC Solutions has worked very diligently to produce and provide the quality solutions and client service demanded by our partners like Financial Northeastern, and their clients.”

FIMAC Solutions' Risk Analytics[®] ALM Model[®] provides financial institutions with an understanding of how changes in interest rates—and the resulting changes to the cash flows of their balance sheet instruments—affect future earnings as well as the value of their capital. Optional Balance Sheet scenario and Cash Flow Projection modules can also be added to the Risk Analytics ALM Model.

FIMACMountain[®] - Fixed Income Accounting[®] (FIA) provides organizations with an easy to use platform for accounting and reporting related to their bond portfolios. FIA generates monthly reporting utilizing the most current, independent bond pricing and cash flow information, generated by nationally recognized providers, as the providers of the default “Market Value” pricing. Results are provided in multiple report sets geared towards Accountants, Management, Board, Regulators, or Portfolio Managers.

FIMACMountain - Budget is the newest product offering. Turning budgeting nightmares into budgeting dreams, FIMACMountain – Budget[®] will change the way institutions create, monitor, and improve their budgets from year to year. Login from the office or the summit of your favorite peak and enjoy the same incredibly powerful platform.

FIMACMountain - Credit Stress[®] brings incredibly robust stress testing together with an ease of use; while allowing users to select the appropriate modules for their loan portfolio. Credit Stress allows institutions to stress test one loan at a time, a sector of loans, or an entire portfolio.